

University of Regina Alumni Association

DFC1

Year End: March 31, 2024

Adjusting Journal Entries

Date: 4/1/2023 To 3/31/2024

Number	Date	Name	Account No	Debit	Credit
1	3/31/2024	Accounts Receivable	1210	4,352.48	
1	3/31/2024	Direct Revenue:BMO Affinity Mastercard	4000		4,352.48
To accrue BMO commission.					
				4,352.48	4,352.48

Net Income (Loss) 63,892.84

University of Regina Alumni Association

DFC2

Year End: March 31, 2024

Trial Balance

Adjusted G/L Balances

Account	Begin	Adj's	Reclass	End	Prior year
1000 Bank of Montreal	283,008.27	0.00	0.00	283,008.27	234,676.51
1002 Plooto Instant (Canada - CAD)	1,457.50	0.00	0.00	1,457.50	0.00
1300 UNIVERSITY OF REGINA - IN TRU	176,810.70	0.00	0.00	176,810.70	158,156.06
A. 1 Cash and cash equivalents	461,276.47	0.00	0.00	461,276.47	392,832.57
1200 Accounts Receivable - Milburn	2,425.69	0.00	0.00	2,425.69	196.35
1210 Accounts Receivable	0.00	4,352.48	0.00	4,352.48	0.00
1215 GST Receivable	0.00	0.00	1,321.42	1,321.42	777.85
C. 1 Accounts receivable	2,425.69	4,352.48	1,321.42	8,099.59	974.20
1400 Inventory Frames	3,937.35	0.00	0.00	3,937.35	10,314.78
D. 1 Inventory	3,937.35	0.00	0.00	3,937.35	10,314.78
2400 Prepaid	2,075.57	0.00	0.00	2,075.57	25,957.98
L Prepaid expenses & other current	2,075.57	0.00	0.00	2,075.57	25,957.98
2100 Accounts Payable	(7,439.82)	0.00	0.00	(7,439.82)	(25,549.13)
2150 Accrued Liabilities	(7,750.00)	0.00	0.00	(7,750.00)	(8,342.72)
BB. 1 Accounts payable	(15,189.82)	0.00	0.00	(15,189.82)	(33,891.85)
2300 GST/HST Payable	526.21	0.00	(526.21)	0.00	0.00
2301 Receiver General Suspense	795.21	0.00	(795.21)	0.00	0.00
2350 PST Payable (SK)	(189.86)	0.00	0.00	(189.86)	(71.22)
BB. 2 Government remittances paya	1,131.56	0.00	(1,321.42)	(189.86)	(71.22)
3000 Available Net Assets	(396,116.46)	0.00	0.00	(396,116.46)	(362,947.52)
TT.10 Retained earnings (Capital) - I	(396,116.46)	0.00	0.00	(396,116.46)	(362,947.52)
4000 Direct Revenue:BMO Affinity Maste	(13,169.83)	(4,352.48)	0.00	(17,522.31)	(19,287.42)
21 Commission revenue - BMO	(13,169.83)	(4,352.48)	0.00	(17,522.31)	(19,287.42)
4100 Net Product Revenue:Product Sale	(29,126.00)	0.00	0.00	(29,126.00)	(31,326.00)
4120 Net Product Revenue:Product Sale	0.00	0.00	0.00	0.00	(75.00)
4140 Net Product Revenue:Product Sale	(26,383.72)	0.00	0.00	(26,383.72)	(35,616.10)
22 Frame sales	(55,509.72)	0.00	0.00	(55,509.72)	(67,017.10)
4020 Direct Revenue:Canada Life	(4,078.38)	0.00	0.00	(4,078.38)	(23,688.24)
24 Commission revenue - Canada L	(4,078.38)	0.00	0.00	(4,078.38)	(23,688.24)
4030 Direct Revenue:Interest Income	(18,654.64)	0.00	0.00	(18,654.64)	370.81
25 Investment revenue	(18,654.64)	0.00	0.00	(18,654.64)	370.81
4050 Direct Revenue:TD Meloche Monne	(107,536.50)	0.00	0.00	(107,536.50)	(93,044.00)
27 Commission revenue - TD Meloc	(107,536.50)	0.00	0.00	(107,536.50)	(93,044.00)

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Adjusted G/L Balances

Account	Begin	Adj's	Reclass	End	Prior year
5201 Operational Expenses:AGM Expenses	1,047.91	0.00	0.00	1,047.91	784.29
5235 Operational Expenses:Promotional	8,925.55	0.00	0.00	8,925.55	1,881.50
5240 Operational Expenses:Special Events	1,450.00	0.00	0.00	1,450.00	4,104.55
40.A2 Advertising & promotion	11,423.46	0.00	0.00	11,423.46	6,770.34
5110 Net Product Revenue:Product Cost	1,090.00	0.00	0.00	1,090.00	1,234.62
5115 Net Product Revenue:Product Cost	31,729.10	0.00	0.00	31,729.10	34,520.82
5120 Net Product Revenue:Product Cost	11.52	0.00	0.00	11.52	0.00
40.C4 Commissions	32,830.62	0.00	0.00	32,830.62	35,755.44
5215 Operational Expenses:Board Travel	111.60	0.00	0.00	111.60	316.52
5220 Operational Expenses:Meals	1,504.12	0.00	0.00	1,504.12	3,136.94
5221 Operational Expenses: Hospitality & Entertainment	115.02	0.00	0.00	115.02	367.42
40.M1 Board expenses	1,730.74	0.00	0.00	1,730.74	3,820.88
5210 Operational Expenses:Bank Charges	4,052.10	0.00	0.00	4,052.10	4,209.92
5216 Operational Expenses: Frame Sale	1,634.21	0.00	0.00	1,634.21	2,259.28
5224 Operational Expenses: Non-deductible	0.00	0.00	0.00	0.00	679.88
40.B4 Interest and bank charges	5,686.31	0.00	0.00	5,686.31	7,149.08
5345 Program Costs:Sponsorships:Alumni	35,000.00	0.00	0.00	35,000.00	30,000.00
40.J4 Joint initiative sponsorship	35,000.00	0.00	0.00	35,000.00	30,000.00
5223 Operational Expenses: Digital Identity	7,190.19	0.00	0.00	7,190.19	7,155.00
5225 Operational Expenses:Postage, Copy	0.00	0.00	0.00	0.00	18.42
5245 Insurance Expense	1,284.72	0.00	0.00	1,284.72	1,255.83
5710 Inventory Adjustment	(45.67)	0.00	0.00	(45.67)	0.00
40.O5 Office & general	8,429.24	0.00	0.00	8,429.24	8,429.25
5300 Program Costs:ACAA Award Development	6,360.00	0.00	0.00	6,360.00	5,300.00
5301 Program Costs: 2023 Inspiring Leadership	6,400.00	0.00	0.00	6,400.00	6,300.00
5330 Program Costs:Sponsorships:Dark Horse	0.00	0.00	0.00	0.00	20,000.00
5335 Program Costs:Sponsorships:President's	0.00	0.00	0.00	0.00	5,000.00
5340 Program Costs:Sponsorships:Cougars	13,800.00	0.00	0.00	13,800.00	800.00
5365 Program Costs:Sponsorships:Slam	2,092.91	0.00	0.00	2,092.91	0.00
5366 Program Costs: Finance Committee	0.00	0.00	0.00	0.00	2,000.00
5367 Program Costs: Sask Winter Game	0.00	0.00	0.00	0.00	10,000.00
5368 Program Costs: U of R Prairie Challenge	0.00	0.00	0.00	0.00	13,252.05
5369 Program Costs: Sponsorships: Engineering	750.00	0.00	0.00	750.00	0.00
40.S6 Program costs	29,402.91	0.00	0.00	29,402.91	62,652.05
5205 Operational Expenses:Audit Fees	7,750.00	0.00	0.00	7,750.00	8,064.00
5230 Operational Expenses:Professional	7,155.43	0.00	0.00	7,155.43	6,855.97

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40.P2 Professional fees	14,905.43	0.00	0.00	14,905.43	14,919.97
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Income (Loss)	59,540.36			63,892.84	33,168.94